



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'  
Nr. Shardayatan School, Kargil Chowk, New Passport Office  
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555  
[research.report@jainam.biz](mailto:research.report@jainam.biz)

WWW.JAINAM.IN

# MARKET OVERVIEW

## Indices Snapshot :

Nifty	23-04-2024	22-04-2024	Chng	%Chng
Spot	22368	22336.40	31.6	0.14%
Fut	22351.45	22358.2	-6.75	-0.03%
Open Int	10843950	12180200	-1336250	-10.97%
Implication	SHORT COVERING			
BankNifty	23-04-2024	22-04-2024	Chng	%Chng
Spot	47970.45	47924.9	45.55	0.10%
Fut	47962.05	47989.1	-27.05	-0.06%
Open Int	1274295	1949265	-674970	-34.63%
Implication	SHORT COVERING			

## Nifty Technical View : 24-04-2024

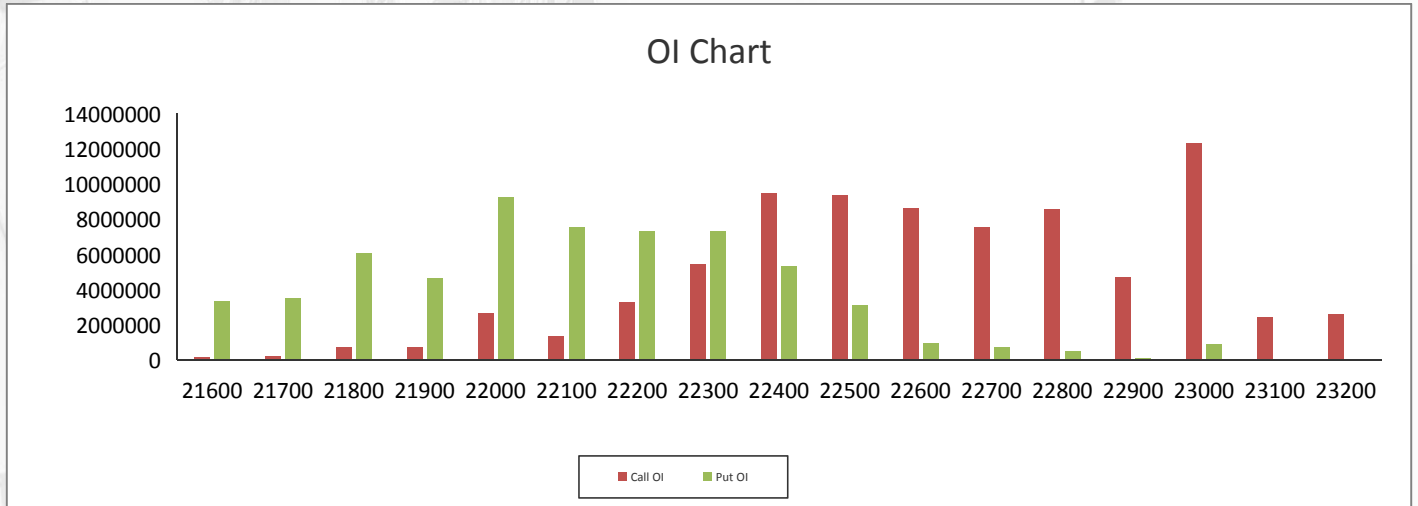
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22368.0	22290	22329	22388	22427	22486

Nifty opened with an upward gap but witnessed selling from the opening tick to end negative. Nifty closed at 22368 with a gain of 32 points. On the daily chart the index has formed a Bearish candle indicating selling at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 22450 level it would witness buying which would lead the index towards 22500-22600 levels. Important Supports for the day is around 22300 However if index sustains below 22300 then it may witness profit booking which would take the index towards 22100-22000 levels.

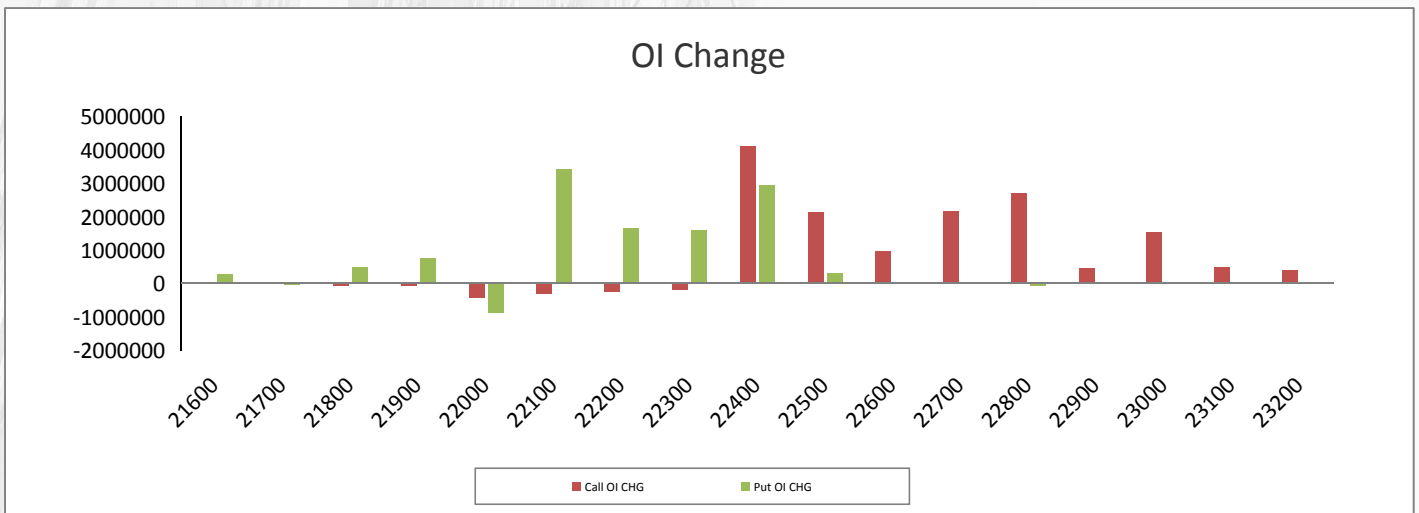


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 25-04-2024



## Nifty Open Interest Change : Weekly Expiry 25-04-2024



- India Volatility Index (VIX) changed by 19.72% and settled at 10.19.
- The Nifty Put Call Ratio (PCR) finally stood at 1.00 vs. 1.07 (23/04/2024) for 25 April 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 123.13 lacs followed by 22400 with 94.70 Lacs and that for Put was at 22000 with 92.37 lacs followed by 22100 with 75.46 lacs.
- The highest OI Change for Call was at 22400 with 40.97 lacs Increased and that for Put was at 22100 with 34.24 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22600– 22000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GAIL 25 Apr 2024	200.05	0.48	118419300	21.53	198	202
BEL 25 Apr 2024	234.65	0.39	115744200	12.51	232	237
ITC 25 Apr 2024	428.4	0.5	72651200	6.42	426	431
NTPC 25 Apr 2024	346.6	0.92	67551000	4.13	344	349
IDFC 25 Apr 2024	124.85	0.69	58660000	0.2	124	126

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MOTHERSON 25 Apr 2024	127.1	-0.55	138670100	8.29	125	129
IOC 25 Apr 2024	168.35	-1.61	118803750	5.43	166	172
BANKBARODA 25 Apr 2024	260.7	-0.25	96612750	6.26	259	263
MANAPPURAM 25 Apr 2024	190.5	-0.42	41652000	7.68	188	192
ADANI PORTS 25 Apr 2024	1319.75	-0.21	27408800	1.71	1313	1331

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 25 Apr 2024	13.7	10.04	1301440000	-11.78	13	14
IDFCFIRSTB 25 Apr 2024	83.6	0.42	155730000	-24.17	83	84
ZEEL 25 Apr 2024	142.8	0.56	133659000	-0.96	142	145
GMRINFRA 25 Apr 2024	82.45	1.48	120375000	-13.48	81	83
SAIL 25 Apr 2024	152.35	2.32	97544000	-4.69	149	154

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TATASTEEL 25 Apr 2024	161.25	-0.56	138105000	-14	160	163
HDFCBANK 25 Apr 2024	1509.7	-0.31	107182900	-3.5	1500	1523
FEDERALBNK 25 Apr 2024	153.15	-0.23	71155000	-14.11	152	154
VEDL 25 Apr 2024	376.35	-1.22	68436500	-4.34	370	383
PFC 25 Apr 2024	399.3	-1.41	58415625	-0.51	396	405

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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